

Certificate Number 001

*** *** shares

An anonymous corporation organized under the Law 32 of 1927 of the Republic of Panama, duly protocolized by means of the Public Deed Number _____ granted before the _____ Notary Public of the Circuit of Panama and registered at the Public Registry at the Record _____ of the Mercantile Section.

SOCIAL CAPITAL.

Represented by _____ divided in _____ Shares with a value of _____ each one.

LET IT BE KNOWN BY MEANS OF THIS SHARE CERTIFICATE

That *****
***** is owner of ***** shares of this corporation completely paid up and liberated. This certificate is issued and accepted by the holder of the same under the conditions established in the articles of Incorporation Issued in Panama, Republic of Panama on the _____

The officer _____

The officer _____